

# Project Authorization

Date

Aug 1, 2008



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Program Manager Kathy Berzanske

Federal Co-Chair [Signature]

Certifying Officer [Signature]

Project Number 01010-F

Project Title Retirement Community of Fairbanks, Ravens Landing, Fairbanks

Performance Period July 30, 2008 through November 1, 2009

Commission Amount \$1,118,356

Match Source (s) AHFC, SCHDF Grant, Grantee

Match Amount \$3,209,354

Pursuant to the terms and conditions of the Award, this authorization:

Denali Commission authorizes project to proceed to funding. Scope of work includes new construction of elder independent living 20 unit apartment building. Project selection was completed through the Alaska Housing Finance Corporation (AHFC), Greater Opportunities for Affordable Living (GOAL) process. All due diligence for this project has been completed through that process. The AHFC File Number is GOL-08-RCF-1.

Match Amount/Source  
\$2,000,997 - AHFC Loan  
\$1,118,356 - SCHDF Grant  
\$90,001 - Grantee

Milestones for this project shall be reflected as "in progress" beginning July 30, 2008 and "completed" by November 1, 2009.